App. F. IX-4

Previous References

193 0
6 4)

File No. 6 - 30

Serial Nos. 6994 70

Later References

PRESERVED

General and Revenue Secretariat.

Serial Nos.

Part B for June 1930.

SUBJECT.

P. 5/6(1)

Re- ~~the conversion of~~ Exchange of 1945-58 Loan into 1939-44

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70) H 1085 dtd 4/11/30 to Miss Maclaren Bailey.

Regrets that the conversion offered is not required at present

30/11/30

MASTER & Co.,
SHARE, STOCK, BULLION, FINANCE.
AND
EXCHANGE BROKERS.

TELEGRAPHIC ADDRESS:-"MASTER."

"CAMA CHAMBERS"
23, Medows Street, Fort,

Bombay, 5th. November 193 0.

G-26. 30-69

No.D.188.

A.N.Raghavachar, Esq., M.A.,
Financial Secretary,
Mysore Government,
BANGALORE?

FINANCIAL SECRETARY
Rs.

Dear Sir,

We beg to send you herewith a letter No.D.187 for your information.

We shall be please if you let us know regarding exchange of 1945-55 bonds into 1939-44 and we await your reply for placing the order through us for executing it.

We remain,

Yours faithfully,

MASTER & Co.

P.S.

Business of Rs.15000/- 5½ % Mysore loan of 1938 was done at 3 annas premium to-day in the Market.

MASTER & Co.

MASTER & CO.,
SHARE, STOCK, BULLION, FINANCE
AND
EXCHANGE BROKERS.

TELEGRAPHIC ADDRESS:-"MASTER."

"CAMA CHAMBERS"
23, MEDOWS STREET, FORT,

Bombay, 5th. November 1930

No.D.187.

S.Shammanna,Esq.,B.A.,
Comptroller to the
Government of Mysore,
Bangalore.

Dear Sir,

We are in receipt of your letter No.804/Books dated 3rd November 1930.

The 7% Mysore Government loan of 1931 is quoted between Rs.101-8-0 toRs.101-12-0 and there are hardly sellers in the Market The Loan is repayable in 1931 and investers are holding it at present in view of easy money Market. The Banks fixed deposit rates are 3% for three months and 4½% for six months.

In view of the above Bank rates, the 6% Government of India paper of 1931 are in demand at Rs.101-2-0 and 7% Mysore Government papor of 1931 are in demand at Rs.101-10-0

We do not think we can get 5 lacs 7% Government Of Myso loan of 1931 at Rs.101-4-0 which order you so kindly place in our hands till 18th.November 1930.

As regards the Exchange of 1945-55 bonds into 1939-44 we await your reply although some other brokers are also trying in the Market for exchanging it.

Yours faithfully,

sd). Master & Co.

MASTER & Co.,
SHARE, STOCK, BULLION, FINANCE
AND
EXCHANGE BROKERS.

TELEGRAPHIC ADDRESS:-"MASTER"

'CAMA CHAMBERS"
23, MEDOWS STREET, FORT,

Bombay, 4th.November 1930.

No.D.184

A.N.Raghavachar,Esq.,M.A.,

FINANCIAL SECRETARY

Financial Secretary,

to the Government of Mysore,

Bangalore.

Dear Sir,

We beg to confirm our telegram of to-days date as per Confirmation enclosed herewith to the Comptroller Mysore Govern-- ment for your information.

We await ~~your~~ the reply by wire and hope that you will place the order through us.

We remain,

Yours faithfully,

P.S.

Kindly return us the enclosure letter from the Calcutta Municipality Corporation forwarded with our letter No.177 dated 23rd.October 1930.

ECEIVED DATE.	DESPATCHED DATE.	CYPHER.	TRANSLATION.
	4-11-1930.		Offer two lacs 45/55 into 39/44 at 6/10 net your favour delivery through Thistle subject reply atonce. Master.

Master

G.2 b 30.30

Messrs. Master & Co.,
Share and Stock Brokers,
"Cama Chambers", 23 Medows St.
Fort, Bombay.

H 4085
Dated 5.11.30

"Your telegram 5th.
Offer of conversion at
rate mentioned not
acceptable."

Gentlemen,

Please refer to your letter No.D.188 dated 5th November 1930 with respect ~~of~~ to the offer of exchanging 1945-55 bonds into 1934-44, I am directed to state with regret that the conversion offered by you is not to be put through at present as already intimated by Comptroller in his telegram, dated 5th November 1930 as noted in the margin, which is hereby confirmed.

I have etc.

Financial Secty. to Govt.